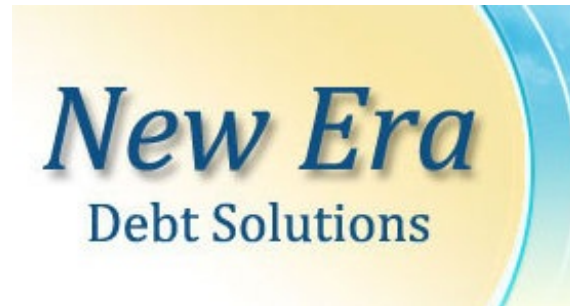


# Debt Settlement Reviews

## New Era Debt Solutions



Setup Fee: 3%  
Monthly Fee: \$29  
Settlement Fee: 15%

TASC Members: Yes  
BBB Complaints: 0 (39 as DTS Financial)

In Business Since: 9/2000

New Era Debt Solutions, formerly known as DTS Financial, has a much different program structure than most debt settlement companies. They have a small setup fee (3% of your total debt amount) and a settlement fee of 15%. They also charge you \$29/month after the first 90 days. Lets take a look at their fee structure compared to most other settlement companies:

With 15k of total debt, you would pay an average debt settlement company \$2250 plus monthly fees. With New Era, if they settle your accounts for 50% (industry average), they are going to make \$1125 from the settlement fee. This means that not only will you pay less in fees, you won't pay them any fees until **after** they have done the work. This gives their company a real incentive to save you as much money as possible.

New Era Debt Solutions is an accredited member of TASC. They are one of only 12 companies nationwide to be Elite BSI certified by TASC. They also offer a money back guarantee is you are unhappy with their services.

UPDATE (2/18/10): New Era Debt Solutions has changed their fee structure since this review was written over a

### Search Reviews

Search

### Browse Reviews

Debt Settlement  
Companies (30)  
IAPDA Member (2)  
TASC Member (21)

### Information

Debt Settlement  
Application  
TASC  
USOBA

### Latest Posts

Freedom Debt  
Kazlow and Tucker Debt  
Relief  
Help U Out of Debt  
Debt 1 Solutions  
Franklin Debt Relief  
GHS Solutions  
Superior Debt Relief  
Eagle One Debt Solutions  
Capital Debt Settlement  
America Debt Resolutions



year and a half ago. Their settlement fee is now 15% of the enrolled balance, not of the amount saved. This means for the above 15k debt example, you would pay them \$2250 instead of the aforementioned \$1125. This fee would be paid at the time the settlements were made, not upfront.

- Overall Rating: 3.6
- Price: 2.8
- Service: 3.6

[Click Here for a Free Debt Consultation](#)

### 3 Comments [»](#)

#### 1. Comment by Dan Smith

I love the idea of a web site like Debt Settlement Reviews that honestly reviews and rates Debt Settlement companies with accurate information. I, as president of New Era Debt Solutions, would love the opportunity to speak with the owner of this web site.

Thank you! Dan Smith

Overall Rating: 10

Price: 10

Service: 10

#### 2. Comment by Damon Day

I am a bit perplexed by the review on this site as it is incorrect. You state that New Era only charges a fee of 15% of the savings. That is not correct. They charge a fee based on 15% of the total debt. This is a critical fact, since the point of your review is to say that they charge half of what most debt settlement companies charge. I am reading their contract and this is the line that states clearly their fee is 15% of the savings.

“c. Settlement Fee: A fee charged each time CLIENT agrees to and/or enters into a settlement with a creditor that has been submitted by CLIENT to NEW ERA for negotiation. The fee is an amount equal to fifteen percent (15%) of the amount of each account when entered into the program (“Account Balance”).”

I understand your error because I have spoken to many consumers that have been misled by New Era sales people to also believe that the fee is only half of what it is.

I thought it was only prudent that I bring it to your attention as I know you want to keep the integrity of your reviews.



**Avoid the  
Scams!**

**Learn to  
settle your  
own debts  
at the Debt  
Classroom**

**CLICK  
HERE**

However, what I am the most perplexed by is that Dan Smith would come on and praise the review with such a clear and significant error.

Clearly the president of New Era Debt Solutions must have noticed that this review mistakenly misrepresented the fees and claimed that their fees were half of what most companies charge. Not only does he not correct the error but he claims the review is accurate. I find that to be the most telling part of the review as it pertains to New Era.

Overall Rating: 5

Price: 1

Service: 5

### 3. Comment by Stephen Kelly

This is like an Omen, the worst debt settlement company in history. No services done and over \$2000.00 in charges. What a mess? Let anybody call or e-mail me. I will show them never to trust this company. Thanks.

Overall Rating: 1

Price: 1

Service: 1

### Rate this Company!

Name (required)

E-mail (required - will not be shown)

Overall Rating

Price

Service

Your Review

Submit

### Free Debt Consultation with a TASC Member

Your Name

Email

Phone

State

Debt Amount

Submit

[cfoms contact form by delicious:days](#)

Copyright © 2010 - [Debt Settlement Reviews](#) - All rights reserved.